

## Den Norske Skolen (DNS) – Authorisation procedures

According to a resolution made by the Board of Directors of DNS dated May 4th, 2009, the DL is granted the power of attorneys set out below, including the right to delegate such authorisations to certain members of the management as specified below. The Power of Attorneys may be revoked by the Board of Directors at any time.

### 1. ACCEPTANCE OF NEW STUDENTS

Power of Attorney Action	Adm. manager	Inspector	Managing Director
Execute standard contracts for students at DNS	None	None	Yes

### 2. PURCHASE ORDERS

Power of Attorney Action	Adm. manager	Inspector	Managing Director
Execute single purchase orders according to purchase agreements and within the approved yearly estimates for purchases.	Authorised to execute orders in the amount of up to € 500 within the pre-approved budgets. Up to € 100 for each single transaction and limited to a yearly aggregate amount of € 1000	Authorised to execute orders in the amount of up to € within the pre-approved budgets. Up to € 300 for each single transaction and limited to a yearly aggregate amount of € 3000.	Authorised to execute all orders within the pre-approved budgets. Up to € 1000 for each single transaction and limited to a yearly aggregate amount of € 20 000
Execute non budgeted purchase orders			

### 3. EMPLOYMENT

Action	Authorised/Responsible
Employ Managing Director	The Chairman of the Board of Directors together with at least two board members
Employ Inspector	The Managing Director together with the Chairman of the board
Employ Teachers.	The Managing Director together with the inspector
Employ Supporting Staff	The Managing Director
Authorise overtime	The Managing Director or inspector
Authorise overtime payment	The Managing Director or inspector

### 4. OTHER CONTRACTS

Power of Attorney Action	Managing Director/Inspector
Execute contracts regarding other matters than delivery and purchase regarding: - Investments - Operating expenses	Within the pre-approved budgets.

### 5. BANK/FINANCING

Power of Attorney Action	Chairman/Managing Director
Execute loan facilities (not included overdraft facilities)	Authorised to execute loan facilities agreements after board approval/GA
Undertake guarantees	Authorised to execute loan facilities agreements after board approval

**6. TRAVEL/BUSINESS EXPENSES**

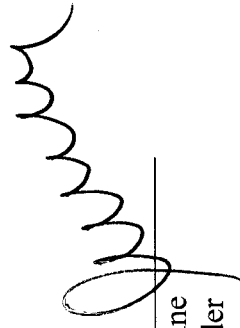
All travel expenses shall be approved prior to departure by the Managing Director or the Inspector and all expenses shall be certified in accordance with DNS' travel procedures.


Representation expenses (for more than one employee) shall always be covered by the superior employee. Representation expenses shall only be charged DNS in accordance with approved budget.


No employee/member of management shall certify his own expenses.


\* The authorised may in writing sub-delegate its authorisation to another individual for single transactions.

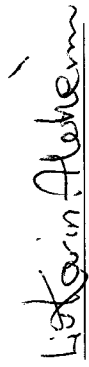
Costa Del Sol, 4. Mai 2009

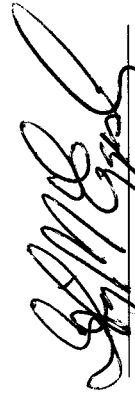
  
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Stig Morten Eggsvik  
Rektor DNS